



Since 1991

NEWREX

The newsletter

2022 NO.2

Newrex Notice
&
The Epidemic in
Taiwan

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&
Material Cost
Report

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Order Lead
Time

Additional
information

Fastener Show be postponed & Fraud Alert

■ Fastener Taiwan 2022 will be postponed to May 3-5, 2023

Due to border control measures, the organizers of the "Taiwan International Fastener Show" (Fastener Taiwan), Bureau of Foreign Trade, MOEA, and implementers, the Taiwan External Trade Development Council (TAITRA) and the Taiwan Industrial Fasteners Institute (TIFI) have decided to postpone the show to May 3-5, 2023 at the Kaohsiung Exhibition Center.



Fastener Taiwan 2022 will be postponed to May 3-5, 2023

■ Fraud Alert !!!

We have not changed our bank account. If you received email of such change, please confirm with us immediately.

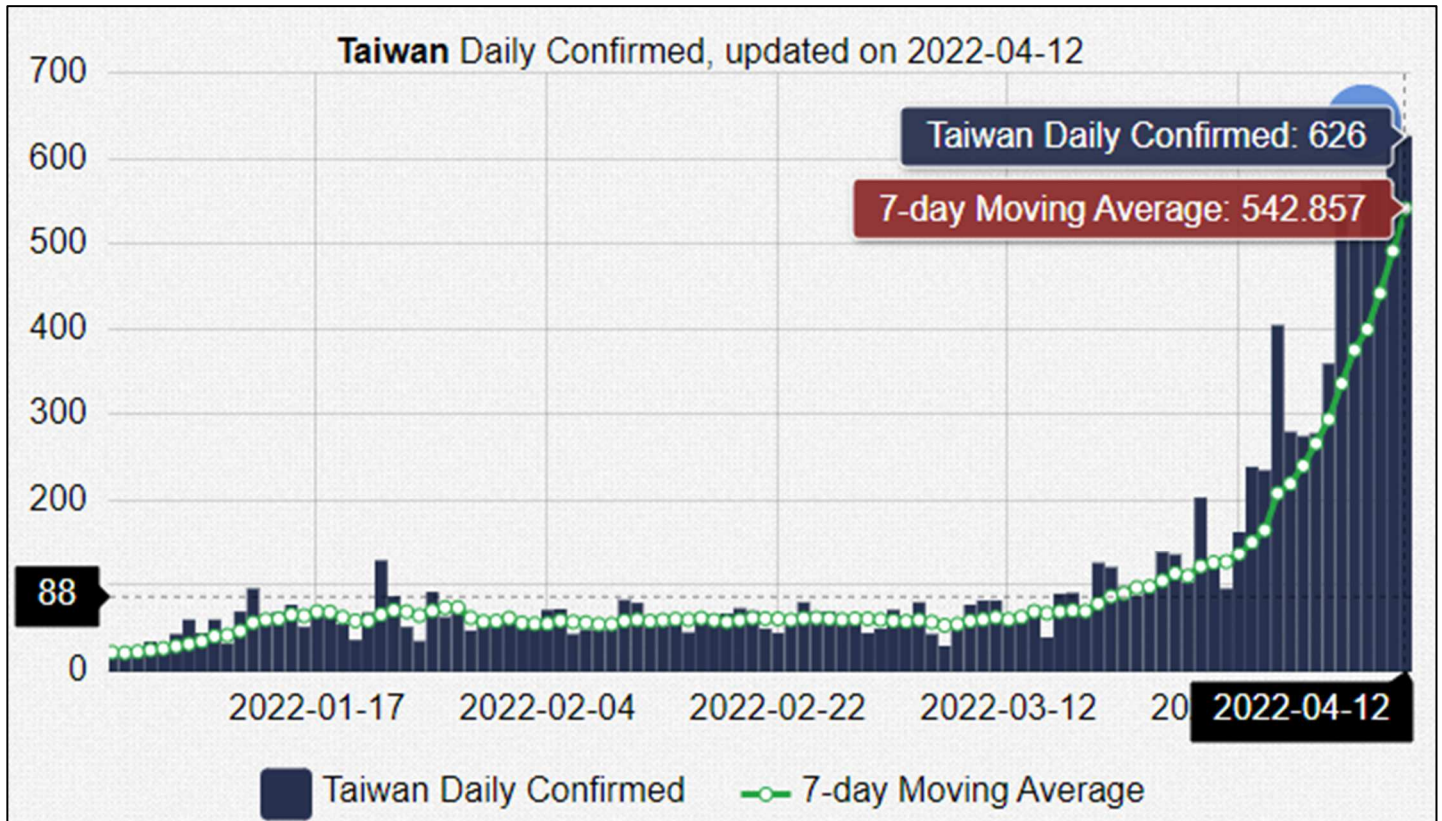
Thank you.



[2]

The epidemic in Taiwan

Sharp surge in cases from mid-March.



Statistics for Severe Pneumonia with Novel Pathogens (COVID-19), Nationwide, Indigenous and Imported Date of Onset

Onset Date of Most Recent Case	2022/04/13
Week 14/2022 (Cumulative Cases of Previous Week)	3164
Week 15/2022 (Cumulative Cases of Current Week)	1780
Month 04/2022 (Cumulative Cases of Current Month)	5701
Year 2022 (Cumulative Cases of Current Year)	12322
Year 2021(Last Year)	16300
(Previous Week) - (Average of Previous 3 Weeks) (Number of Cases)	△2111
(Previous Week) - (Average of The Same Period During The Previous 3 Years) (Number of Cases)	△3150
Cumulative Deaths of Current Year	3

https://covid-19.nchc.org.tw/dt_005-covidTable_taiwan.php

<https://nidss.cdc.gov.tw/en/nndss/disease?id=19CoV>

[3]


Additional Information in Taiwan:

- From April 1-30, current epidemic prevention measures to remain in place.
- Vaccine penetration rate is about 83.37%.
As of March 25th, the number of people that received the second dose of the vaccine in Taiwan reached 18,223,457.
- Public venues (including transportation) should implement contact information registration, take temperatures, enhance disinfection of premises, carry out health management among staff, and implement timely responses to the occurrence of confirmed cases.
- Toasting each table will not be allowed at banquets.
- Religious venues and religious gatherings or events: shall abide by epidemic prevention and control regulations issued by the Ministry of Interior.
- Masks may be temporarily removed in venues or during activities that comply with the CECC's or competent authority's epidemic prevention and control rules.

Note. (Data capture from: https://www.cdc.gov.tw/En/Bulletin/Detail/QGqFFcQy-nato7_MrRX39Q?typeid=158)

The latest guideline for home quarantine in Taiwan

- Mandatory quarantine for arrivals to be shortened to 10 days beginning March 7, 2022.
- Testing measures :

Taiwan quarantine regulations for all arrivals (effective March 17th) 

Day	Arrival date	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10+7	PCR			government-sponsored rapid test		government-sponsored rapid test		government-sponsored rapid test			PCR		government-sponsored rapid test		government-sponsored rapid test			
Quarantine period											Self-health management							

Note:

1. **Quarantine program:** Arrivals will be required to quarantine for a period of 10 days (at home) followed by 7 days of self-health management.
2. If the principle of **one person per residence cannot be followed**, the arrival should complete the 10-day quarantine at a quarantine hotel.
3. Arrivals doing self-health management **do not need to follow** the principle of one person per residence.
4. At-home rapid tests: **see picture for details.**
5. PCR test: **see picture for details.**

- The process of home quarantine :

How do I get to the **Taxi waiting area after getting off the plane?**

- a. Arrival
- b. Show picture of **Health Declaration form**.
- c. If you don't have a Taiwan **sim card**, apply for it at the airport.
- d. Go to immigration and collect your luggage.
- e. Go to the **taxi counter** inside the airport and pay for an anti-epidemic taxi/bus.
- f. Gov't personnel will provide you with **sponsored anti-rapid test kits**.
- g. **Do PCR test.** 
- h. Take **anti-epidemic taxi/bus** and leave. 

Note. (Data capture from: <https://www.mrhost.com.tw/blog-en/entryintotaiwan>)

[5]

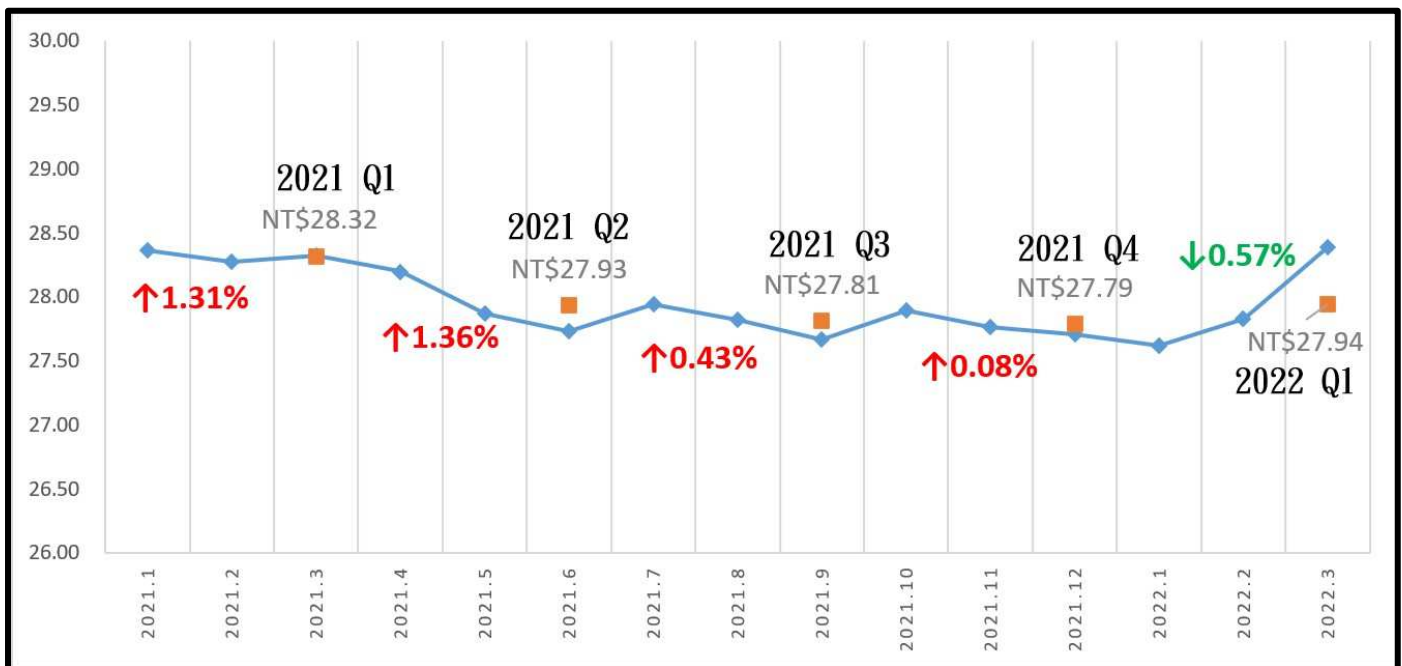
Exchange Rate Report

2022 – Q1 (New Taiwan Dollar to U.S. Dollar)

The exchange rate for New Taiwan Dollar to U.S. Dollar has been reducing in the first quarter, 2022, now is NT\$27.94

With the Ukraine-Russian conflict, the exchange rate is suspected to decrease further.

Please refer to the below exchange rate fluctuation.



From: Bank of Taiwan - Spot Rate Buying (Monthly Average)

Material Cost Report

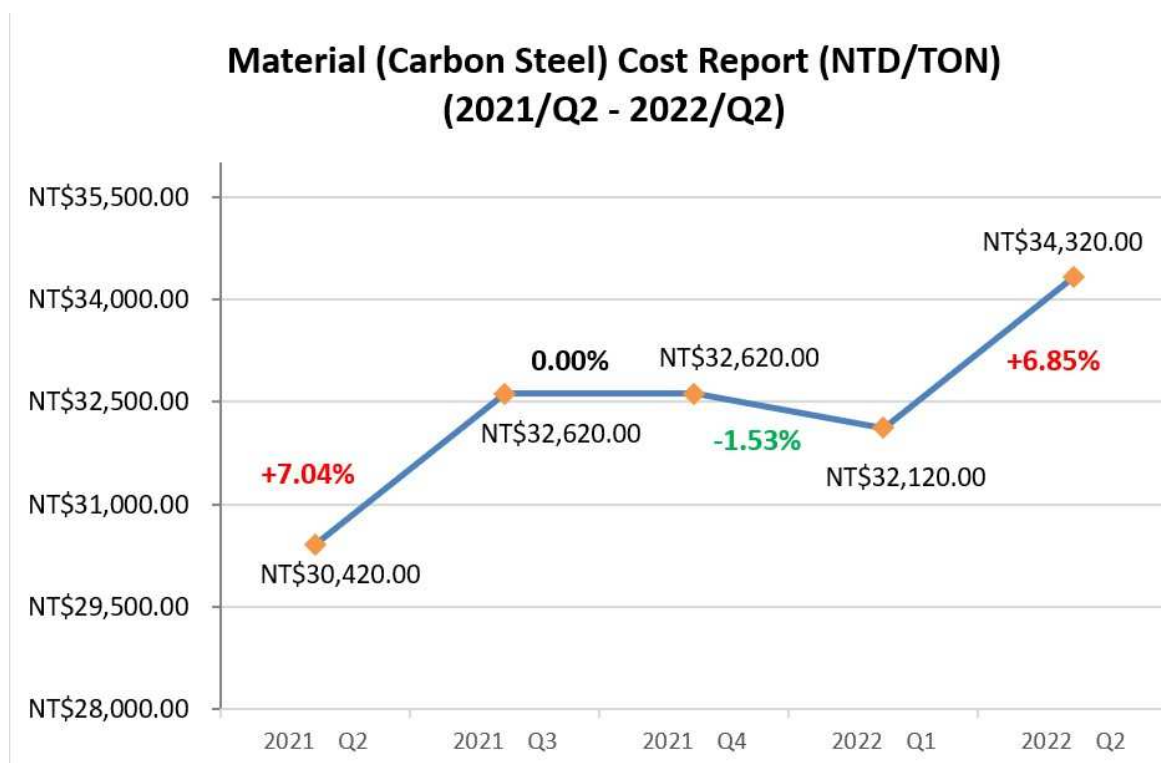
2022. Q2 (Carbon Steel)

The price of carbon steel of Q2 is NT\$34,320/TON.

The carbon steel price of 2022-Q2 was released on March 15th, and the price increased 6.85%.

Compared with the same quarter last year, the carbon steel price increased 12.82%.

Please refer to the below carbon steel fluctuation.



From: China Steel Corporation (CSC)

[7]

2022 – Q1 (304 Stainless Steel)

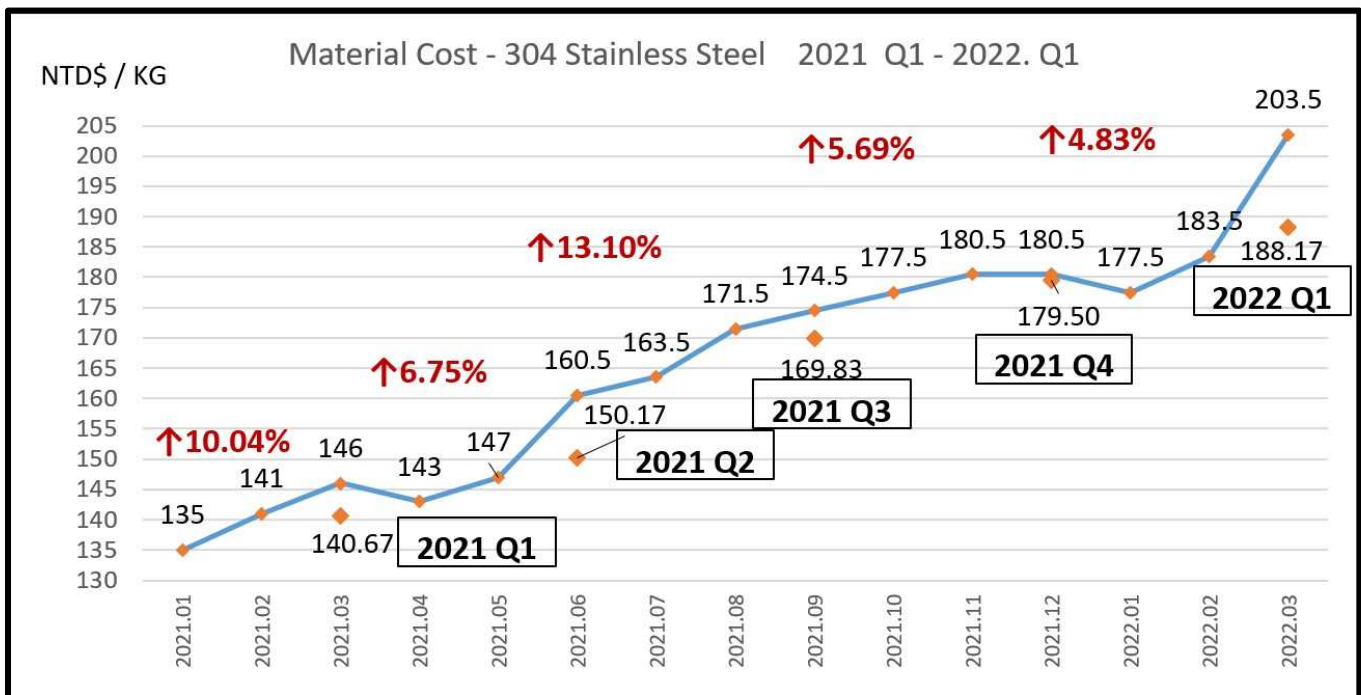
The average price of stainless steel in April 1 is NT\$203.50/KG.

Compared with same quarter last year, the 304 stainless steel price increased 33.77% due to Ukraine-Russian conflict.



Due to the volatility of Stainless right now, the quotation of Stainless steel items can only last for 1~2 days.

Please refer to stainless steel fluctuation below.

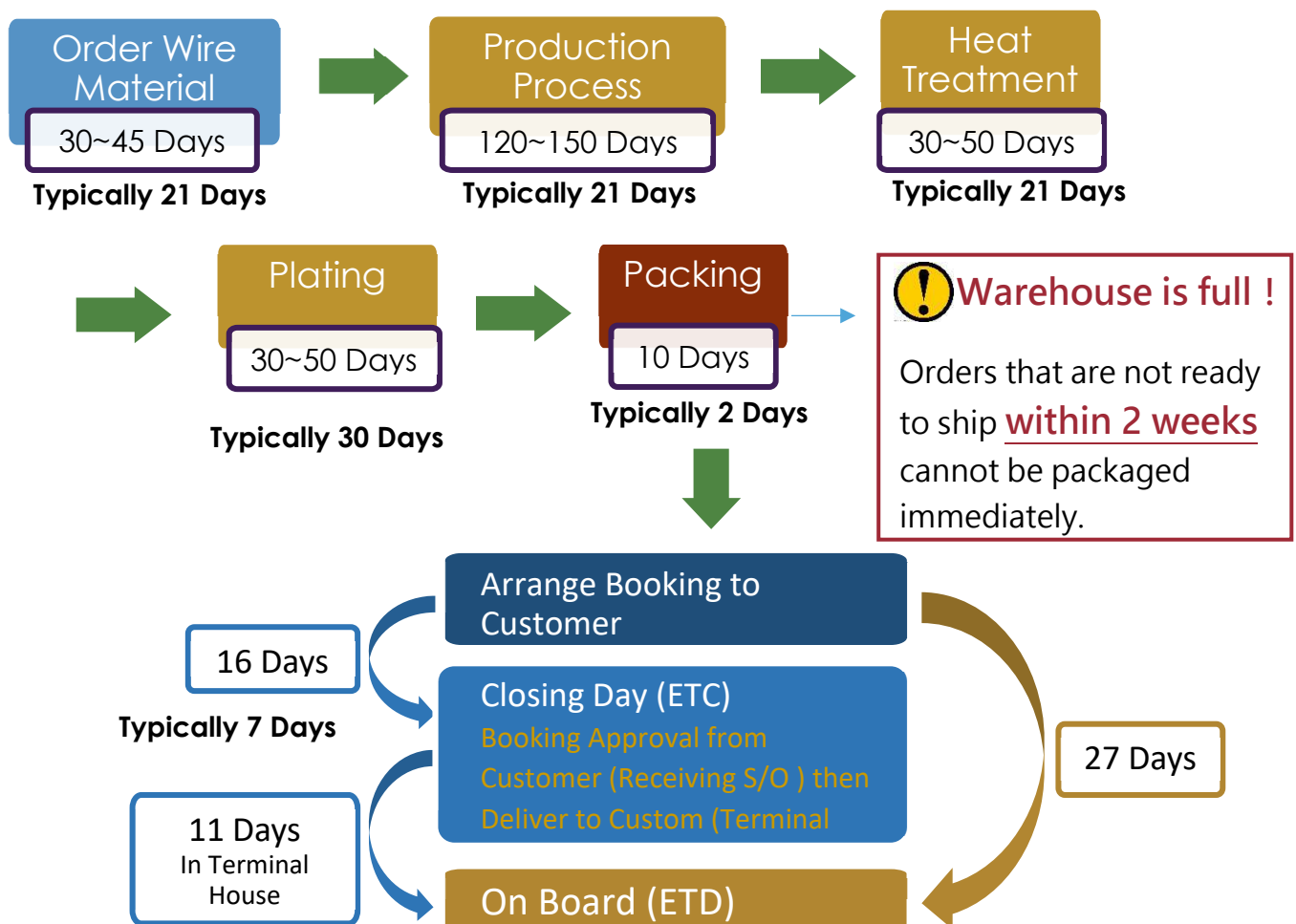


From: Provide from the suppliers.

Newrex New Order Delivery

2022 Current Quote	Lead Time : 240 Days Approx.
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- Recommendation 1 : The lead time is still getting longer now. For new products with a longer development process, we suggest to place the orders and arrange them on the production line as soon as possible.
- Recommendation 2 : From 2/25, people who arriving at the Port of Kaohsiung must provide their COVID-19 PCR or rapid test report. In order to ensure smooth shipment, please help to confirm shipment as early as possible.



[9]

Additional Information

➤ Shanghai relax the partially lockdown restrictions.

Some Shanghai residents were able to leave their homes for the first time in more than two weeks on Tuesday as the city took tentative steps towards easing a COVID-19 lockdown amid mounting worries over the economic impact of the strict curbs.

China's leadership is taking increasing steps to ease the economic toll of its "zero-COVID" strategy, but remains reluctant to risk larger waves of infection.

Premier Li Keqiang warned on Monday that China needed to be "highly vigilant" against further downward economic pressures and said the fight against COVID-19 needed to be "coordinated" with economic and social development.

[\(https://www.reuters.com/world/asia-pacific/shanghai-lets-some-residents-leave-home-cautiously-eases-covid-curbs-2022-04-12/\)](https://www.reuters.com/world/asia-pacific/shanghai-lets-some-residents-leave-home-cautiously-eases-covid-curbs-2022-04-12/)

➤ Freight rates rise as Ukraine-Russian conflict disrupts global trade flows.

Russian-Ukraine conflict is likely to send ocean and air shipping rates skyrocketing at a time when the global supply chain is still reeling from the pandemic.

While the shipping industry hasn't hit its peak season "companies are ramping up for summer volume, and that's going to have a major impact on supply chain."

The conflict will have a negative impact on global air freight capacity and raise air cargo prices as carriers are forced to take longer routes and spend more money on fuel, and additional transportation costs will likely be passed on to customers.

[\(https://www.businessinsider.com/russia-war-ukraine-could-triple-ocean-shipping-rates-experts-2022-3\)](https://www.businessinsider.com/russia-war-ukraine-could-triple-ocean-shipping-rates-experts-2022-3)

[10]