

NEWREX

The newsletter





Las Vegas Fastener Show

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Newrex is going to meet you at the Las Vegas.

We are very excited to attend and look forward to meeting you all soon.





Chinese Festival

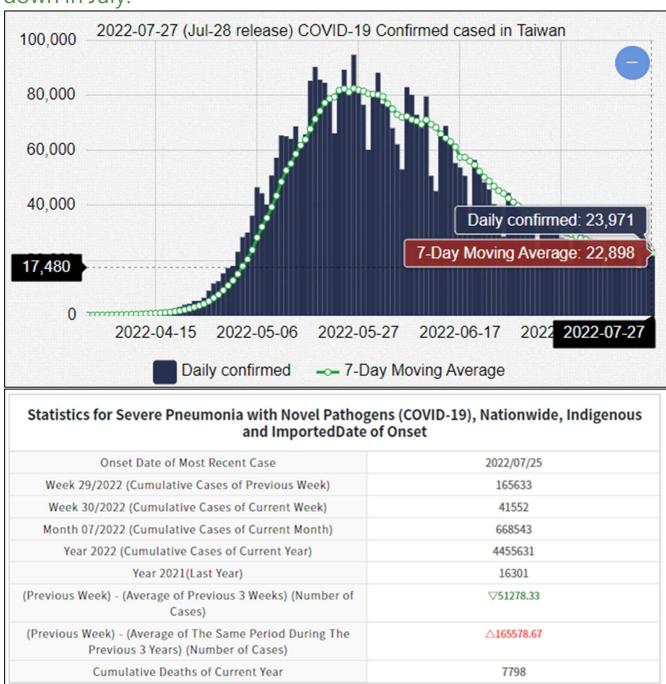
Chinese Festival in July to December, 2022 (Taiwan & China)

	Office Close Dates	
Festival	Taiwan	China
Mid Autumn Festival Mid Autumn Festival	09/09 ~ 09/11 (3 Days)	09/10 ~ 09/12 (3 Days)
National Day	10/08 ~ 10/10 (3 Days)	10/01 ~ 10/07 (7 Days)



The epidemic in Taiwan

From May to June, it is the peak period of the epidemic, and it slows down in July.



https://covid-19.nchc.org.tw/dt_005-covidTable_taiwan.php

https://nidss.cdc.gov.tw/en/nndss/disease?id=19CoV

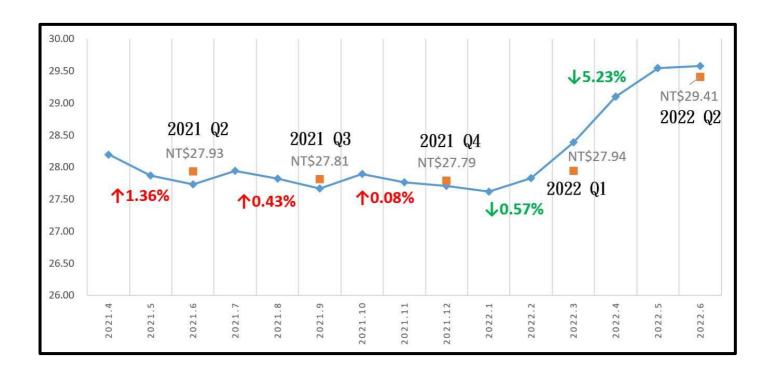


Exchange Rate Report

2022 - Q2 (New Taiwan Dollar to U.S. Dollar)

The exchange rate for New Taiwan Dollar to U.S. Dollar has been reducing in the second quarter, 2022, now is NT\$29.41

Please refer to the below exchange rate fluctuation.



From: Bank of Taiwan - Spot Rate Buying (Monthly Average)



Material Cost Report

2022. Q3 (Carbon Steel)

The price of carbon steel of Q3 is NT\$34,320/TON.

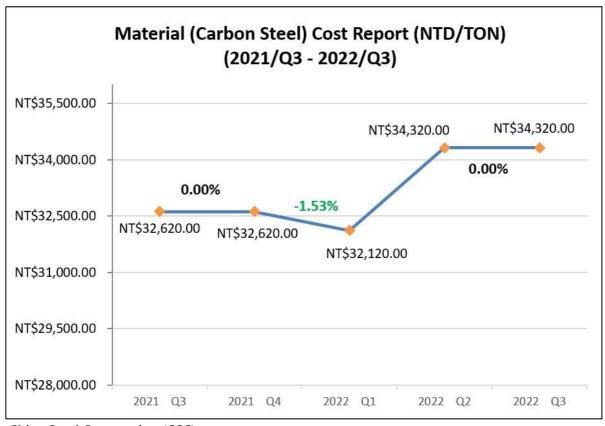
The carbon steel price of 2022-Q3 was released on June 20th, and the price is unchanged. Compared with the same quarter last year, the carbon steel price increased 5.21%.



We expect the material will go down in Q4.

We are happy to provide advance saving on material to help you plan your purchase. Please contact your sales representative for more information.

Please refer to the below carbon steel fluctuation.



From: China Steel Corporation (CSC)



2022 - Q2 (304 Stainless Steel)

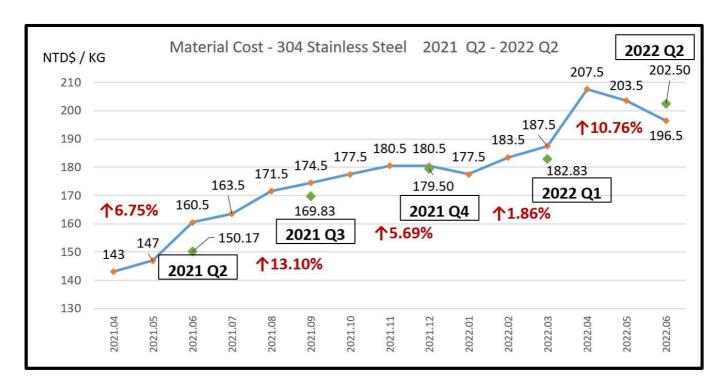
The average price of stainless steel in the second quarter, 2022, now is NT\$202.50

Compared with same quarter last year, the 304 stainless steel price increased 34.85%.



The stainless steel is still going down in Q3. We are happy to provide advance saving on stainless steel to help you plan your purchase. Please contact your sales representative for more information.

Please refer to stainless steel fluctuation below.



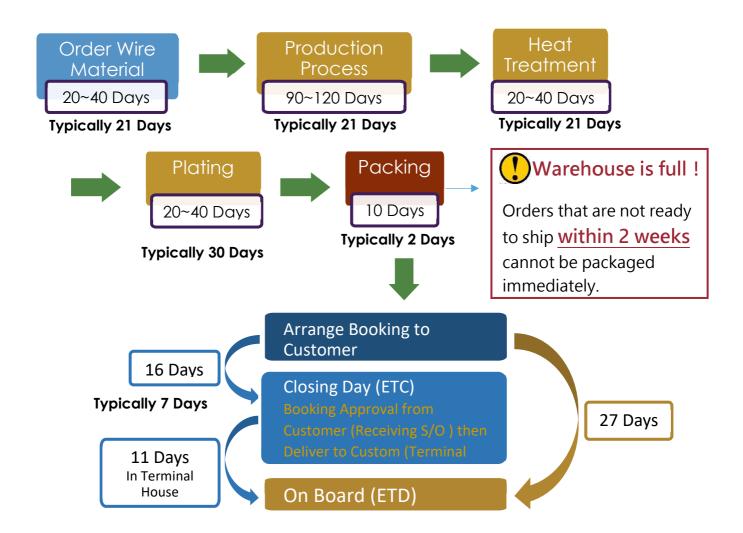
From: Provide from the suppliers.



Newrex New Order Delivery

2022 Current Quote Lead Time : 190 Days Approx.

 Recommendation: The lead time is still getting longer now. For <u>new products</u> with a longer development process, we suggest to place the orders and arrange them on the production line as soon as possible.



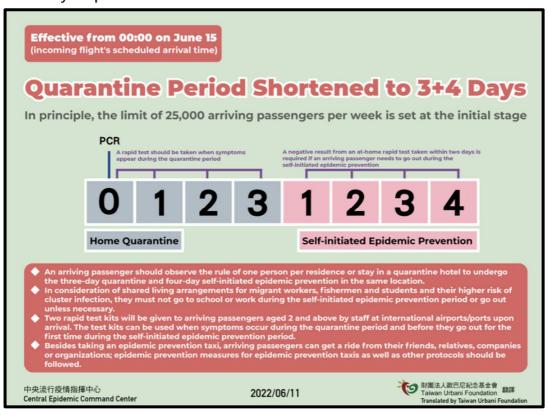


Additional Information

> The latest quarantine policy for entering Taiwan

- Quarantine Period for arrivals was reduced to 3 days beginning June 15, 2022.
- From July 7th, 2022, the cap on inbound travelers has increased from 25,000 to 40,000 people per week.
- From July 14th, 2022, Taiwan citizens, Foreigners with ARC, and transit passengers will no longer need to present a COVID-19 PCR test result taken within two days before their scheduled flight to Taiwan.
- Testing measures :

PCR testing (a total of 1 test): Arrivals will undergo a PCR test upon arrival (Day 0) as currently required.





How do I get to the taxi waiting area after getting off the plane?



- What do you need to do before arriving in Taiwan?
 - ◆ Negative COVID-19 RT-PCR test report

Regardless of their nationality or travel purpose, travelers who arrive at an airport in Taiwan must present a negative COVID-19 RT-PCR test report issued within 2 days prior to the flight schedule time to the airline staff, which will be calculated based on the "specimen collection date" instead of the test report date.

A test report must be for a nucleic acid test, and must contain the following:

- 1. The name on the passport of the traveler
- 2. The date of birth (or passport number) of the traveler
- 3. The virus name (COVID-19 or SARS-CoV-2)
- 4. Specimen collection date
- 5. The test method
- 6. The interpretation results: "negative" or

"undetectable."

How to calculate COVID-19 RT-PCR test report within 2 days:
minus 2 days before departure date

2/27 2/28 3/1
Departure date

Specimen collection date range

For example:
If your departure date is Mar 1, count 2 calendar days backward which in this case is from feb 27.

Note. (Data capture from: https://www.traveltaiwanduringcovid19.com/538/home-quarantine-policy/)

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Additional Information in Taiwan:

- From July 1, the CECC announced that current mask-wearing mandate and other epidemic prevention measures will remain in place.
- Vaccine penetration rate is about 71.20%. As of July 25th, the number of people that received the third dose of the vaccine in Taiwan reached 16,505,977.
- Masks are required when outside except for the situations listed below:
 - 1. Exercising \ Taking photos \ Driving alone or with live-in family members
 - 2. When during activities or events involving conversations with others.
 - 3. When people are in venues where masks can get wet easily.
 - ** Masks may be removed when consuming food/beverages outside.
 - ** Masks may be temporarily removed in venues or during activities that comply with the CECC's or competent authority's epidemic prevention and control rules.
- Public venues (including transportation) should take temperatures, enhance disinfection of premises, carry out health management among staff, and implement timely responses to the occurrence of confirmed cases, and abide by epidemic prevention and control regulations issued.
- Stores, supermarkets, and markets: follow epidemic prevention measures for such commercial business venues/public venues; crowd control are not required, and food sampling is allowed.

Note. (Data capture from: Centers for Disease Control) https://www.cdc.gov.tw/En/Bulletin/Detail/kz90Fw57jVfgKEGAYMqK3A?typeid=158 https://covid-19.nchc.org.tw/dt_005-covidTable_taiwan.php

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