

—
2023 Q2

Since 1991



NEWREX

The Newsletter



Newrex
U.S. Representative
Visit Taiwan



Exchange Rate &
Material Cost
Report



Newrex
New Order Lead
Time



Newrex
Special Column

Newrex

U.S. Representative Visit Taiwan

2023



We host a luncheon party to welcome our U.S. Representative - Julie Babcock



Newrex

U.S. Representative Visit Taiwan

2023



Visit suppliers to
understanding the
production process.



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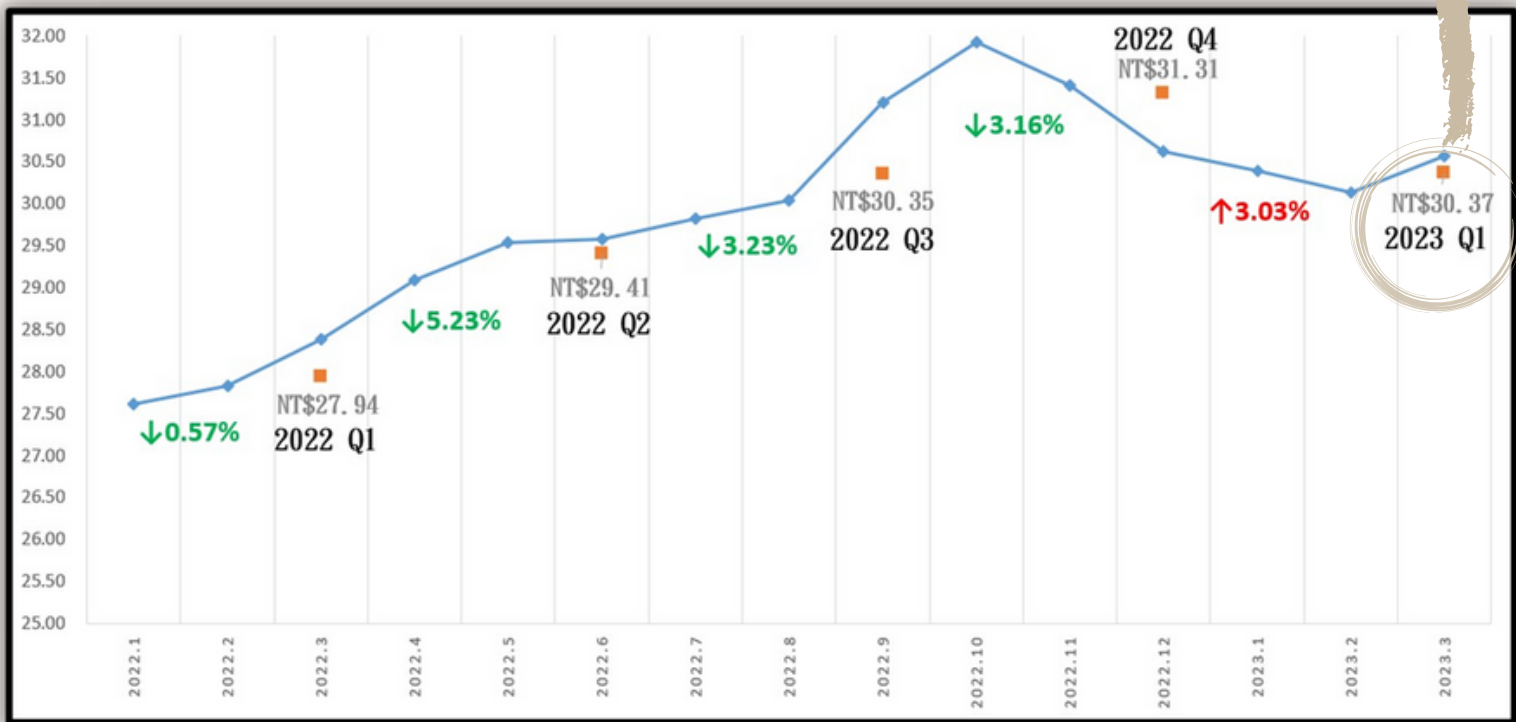
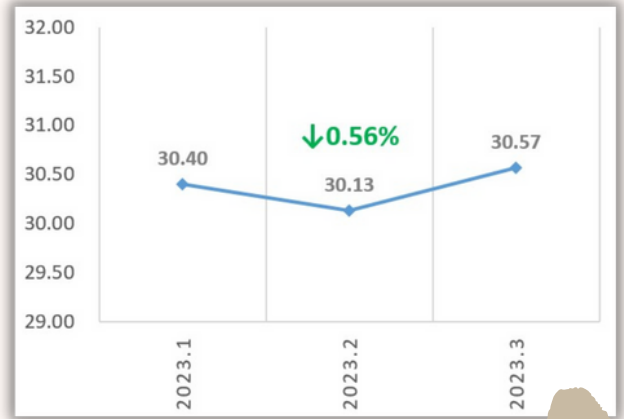


Exchange Rate Report

2023 - Q1 (NEW TAIWAN DOLLAR TO U.S. DOLLAR)

The Taiwan dollar was trading at around NT\$30.475 to the US dollar on March 22. The exchange rate decreased 0.56% from January to March.

Please refer to the below exchange rate fluctuation.



From: Bank of Taiwan - Spot Rate Buying (Monthly Average)

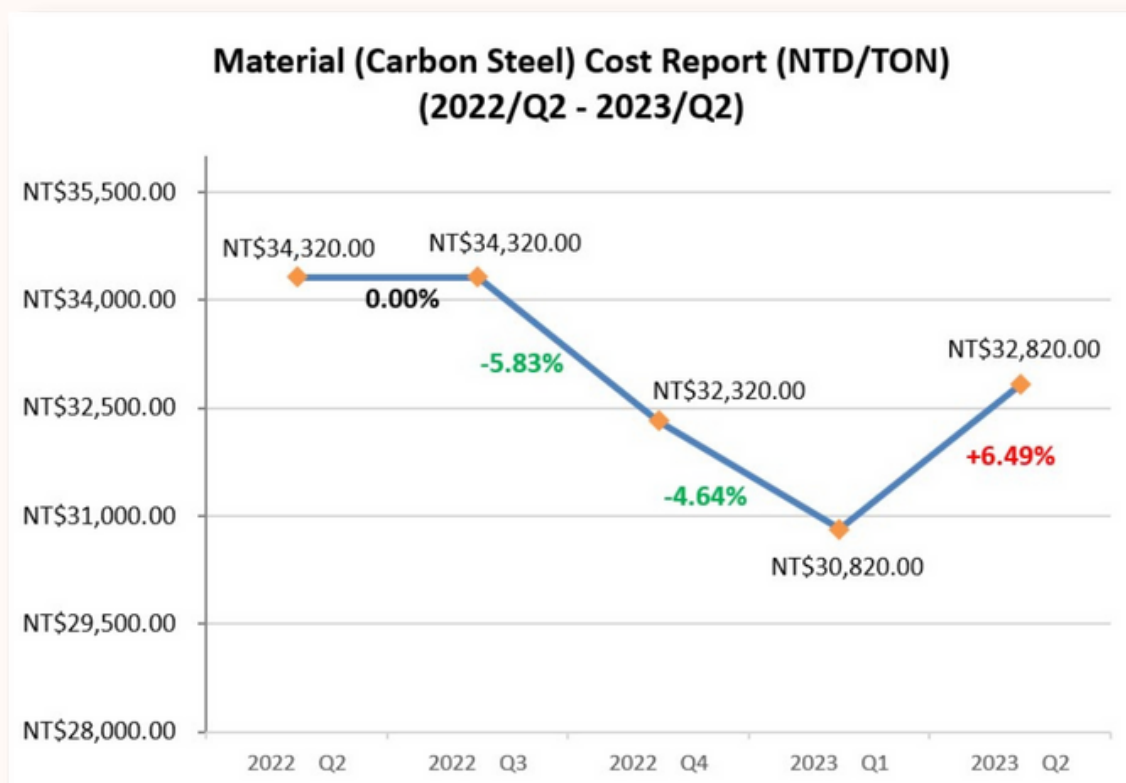
Material Cost Report

2023. Q2 (CARBON STEEL)

The price of carbon steel of 2023-Q2 is NT\$32,820/TON. The carbon steel price of 2023-Q2 was released on March 16th, and the price increased 6.49%.

Compared with the same quarter last year, the price decreased 4.37%.

Please refer to the below carbon steel fluctuation.



From: China Steel Corporation (CSC)

Material Cost Report

304 STAINLESS STEEL

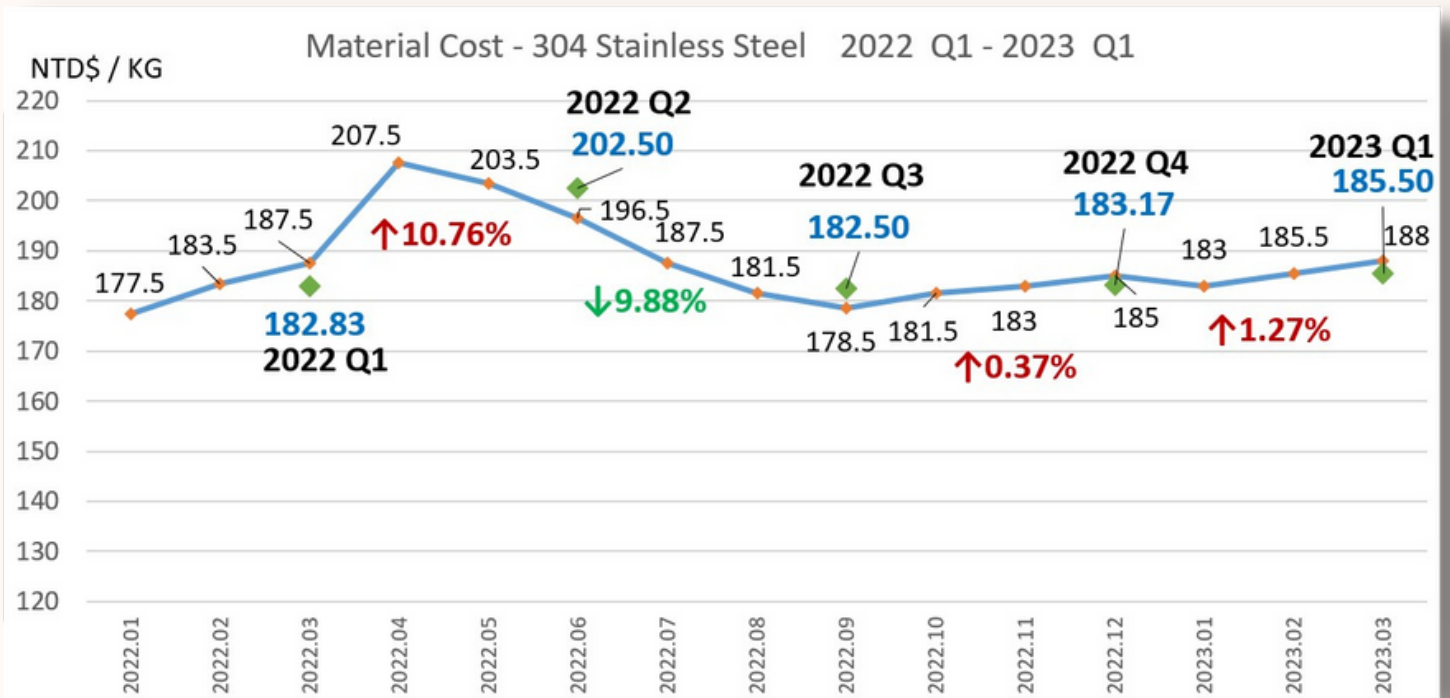
The average price of stainless steel in the first quarter, 2023, is NT\$185.50

Please refer to stainless steel fluctuation below.



Taiwan's stainless steel production costs may be raised due to an increase in electricity prices which effective from April 1st announced by Taiwan's Ministry of Economic Affairs.

(Data capture from: <https://yieh.com/en/NewsItem/140141>)



From: Provided from the suppliers



Newrex New Order Delivery

Bolt & Screw
Quote Lead
Time

2023-Q1

90-120 Days Approx.

CNC
Quote Lead
Time

2023-Q1

60~90 Days Approx.

Newrex New Order Delivery

Order Wire Material

10~20 Days
(2022 Q4 : 10~20 Days)



Production Process

30~45 Days
(2022 Q4 : 30~45 Days)



Heat Treatment

5~10 Days
(2022 Q4 : 10~15 Days)

Plating

5~10 Days
(2022 Q4 : 10~15 Days)



Packing

5 Days
(2022 Q4 : 7 Days)



Arrange Booking to Customer

Closing Day (ETC)

Booking Approval from
Customer (Receiving S/O) then
Deliver to Custom (Terminal House)

On Board (ETD)

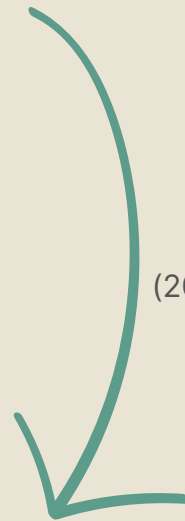
16 Days
(2022 Q4 : 15 Days)



**9 Days In
Terminal House**
(2022 Q4 : 10 Days)



25 Days
(2022 Q4 : 25 Days)



Chinese Festival



OFFICE CLOSED NOTICE

	Office C lose Dates	R esume Dates
<p><i>Labor Day</i></p> 	04/29 ~ 05/01 (3 Days)	05/02 (Tuesday)
<p><i>Dragon Boat Festival</i></p> 	06/22 ~ 06/25 (4 Days)	06/26 (Monday)

CERTIFICATE OF APPROVAL

Our new A2LA certificate has been issued on February 21, 2023 and is valid through March 31, 2025.

You can find our updated certification on our website: www.newrex.com.tw/

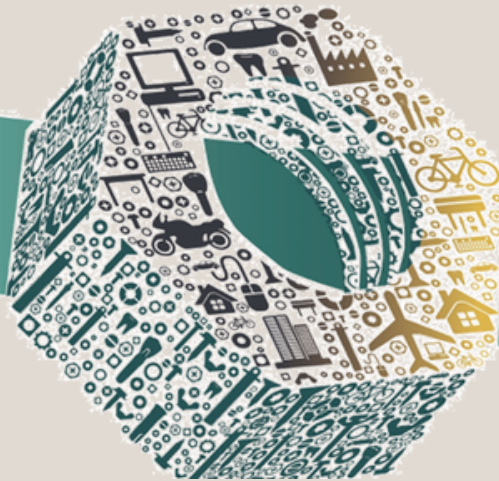




2023 Taiwan International Fastener Show

**Hybrid**

2023 Taiwan International Fastener Show

MAY 3-5
Kaohsiung Exhibition
Center

Newrex is going to meet you at the Taiwan International Fastener Show. We are very excited to attend and look forward to meeting you all soon. Should you need any travel assistance, please let us know.

2023
05/03 ~ 05/05

Kaohsiung Exhibition Center(No.39, Chenggong
2nd Road, Qianzhen Dist., Kaohsiung 806, Taiwan,
ROC)

<https://www.fastenertaiwan.com.tw/en/index.html>

Newrex Booth Number**N2347**



Valentine's Day at Newrex



On Valentine's day...
In this lovely day, we share desserts with each other.



Newrex

Relaxing Activity

2023



Invited the art studio lector for essential oil soap crafting course.

