



SINCE 1991

NEWREX

Newsletter

Exchange Rate & Material
Cost Report

Newrex
New Order Delivery &
Chinese Festival

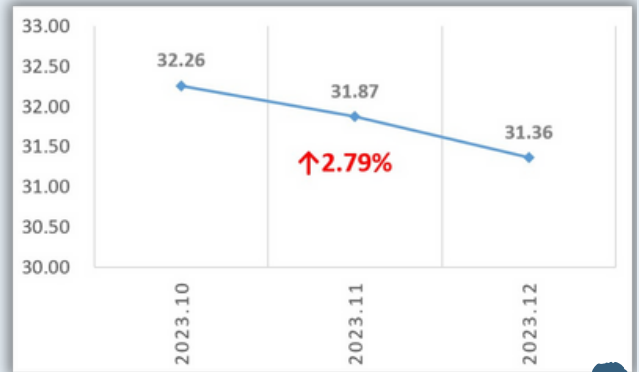
Newrex
2024 Taiwan International
Fasterner Show

2024 Q1

Exchange Rate Report

2023 - Q4 (NEW TAIWAN DOLLAR TO U.S. DOLLAR)

The Taiwan dollar was trading at around NT\$31.25 to the US dollar on December 20. The exchange rate increased 2.79% from October to December.



Please refer to the below exchange rate fluctuation.



From: Bank of Taiwan - Spot Rate Buying (Monthly Average)

Exchange Rate Report

2023 - Q4 (NEW TAIWAN DOLLAR TO U.S. DOLLAR)

The Taiwan dollar was trading at around NT\$31.25 to the US dollar on December 20. Compared with last quarter, the average price of fourth quarter decreased 0.63%.

Compared with the same quarter last year, the average price of fourth quarter decreased 1.66%.

Please refer to the below exchange rate fluctuation.



From: Bank of Taiwan - Spot Rate Buying (Monthly Average)

Material Cost Report

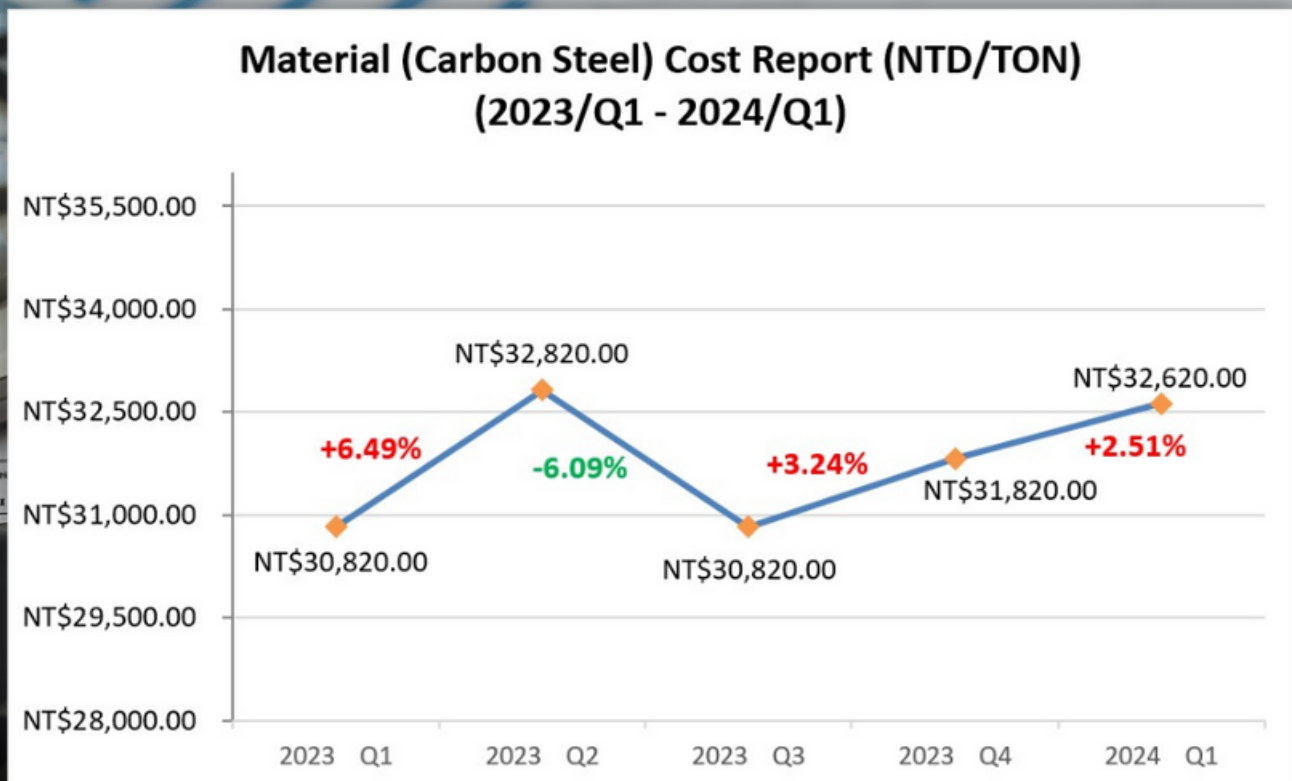
2024. Q1 (CARBON STEEL)

The price of carbon steel of 2024-Q1 is NT\$32,620/TON. The carbon steel price of 2024-Q1 was released on December 14th, and the price increased 2.51%.

Compared with last quarter, the price increased 2.51%.

Compared with the same quarter last year, the price of first quarter in 2024 increased 5.84%.

Please refer to the below carbon steel fluctuation.



From: China Steel Corporation (CSC)

Material Cost Report

2023. Q4 (304 STAINLESS STEEL)

The average price of stainless steel in the fourth quarter, 2023, is NT\$185.00

Compared with last quarter, the average price of fourth quarter increased 0.73%.

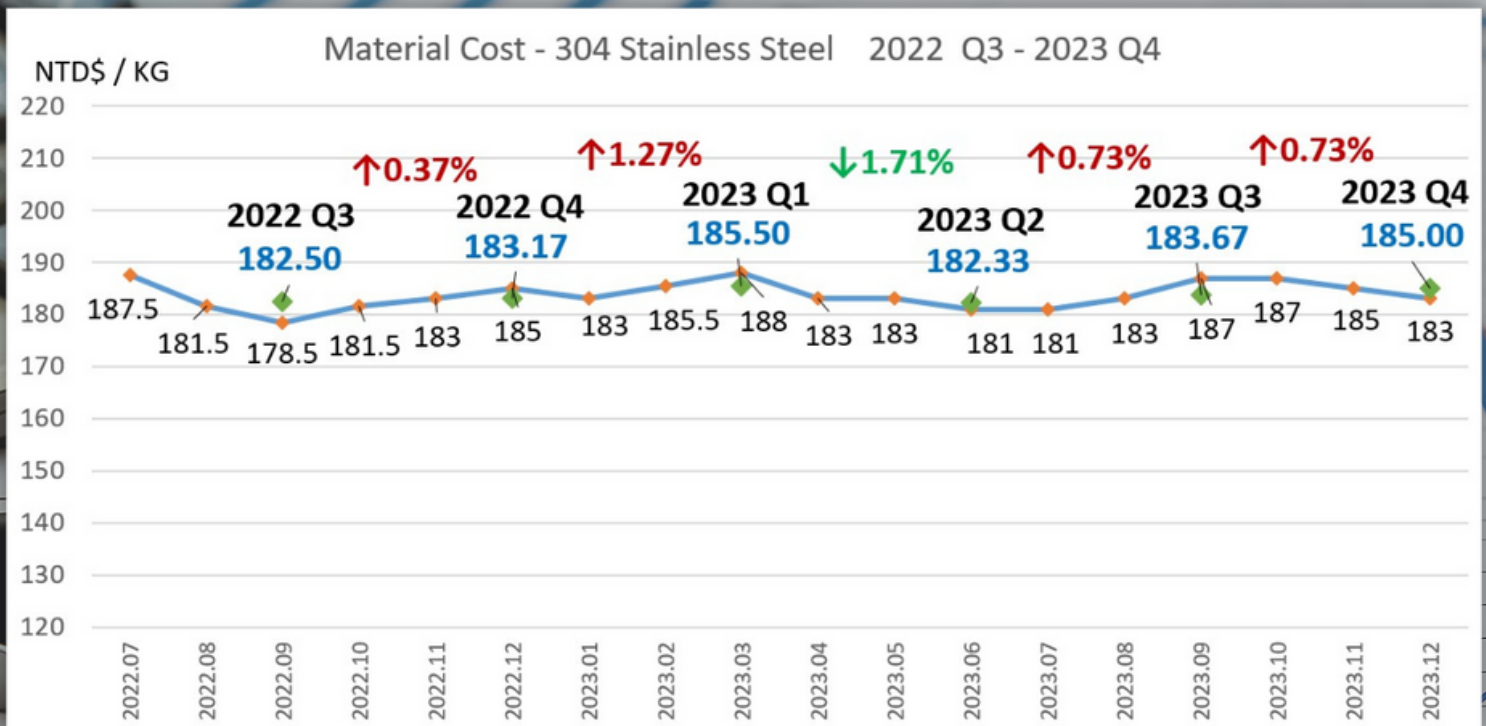
Compared with the same quarter last year, the average price of fourth quarter in 2023 increased 1.00%.

Please refer to stainless steel fluctuation below.



Taiwan YC Inox & Walsin Lihwa forecast market would gradually recover in future.

(Data capture from: <https://yieh.com/en/NewsItem/145166>)



From: Provided from the suppliers 4

Labor Cost Report

2022 ~ 2024 (LABOR COST REPORT)

The basic salary announced of Taiwan in 2024, is NT\$27,470

Compared with last year, it increased 4.05%.

Please refer to the basic salary from 2022-2024 below.



From: Basic salary announced and approved by the Ministry of Labor of the Republic of China

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Newrex New Order Delivery

Bolt & Screw
Quote Lead
Time

2023-Q4

60~90 Days Approx.

CNC
Quote Lead
Time

2023-Q4

40~70 Days Approx.

Newrex New Order Delivery

Order Wire Material

10~20 Days

Production Process

30~45 Days

Heat Treatment

3~7 Days

Plating

3~7 Days

Packing

4 Days

Arrange Booking to Customer

10 Days

Closing Day (ETC)

Booking Approval from Customer (Receiving S/O) then Deliver to Custom (Terminal House)

22 Days

12 Days In Terminal House



On Board (ETD)

Chinese Festival



OFFICE CLOSED NOTICE

We recommend to book the shipment to avoid Chinese New Year Holiday busy period. (The actual shipment date will be arranged by the forwarders)

	Office Close Dates	Resume Dates
Chinese New Year Holiday 	2024/02/08 2024/02/14 (7 Days)	2024/02/15 (Thursday)
228 Peace Memorial Holiday in Taiwan 	2024/02/28 (1 Day)	2024/02/29 (Thursday)



First Closing Date
After Chinese New Year

Around
February 19th

Newrex

Taiwan International Fastener Show

2024



2024 Taiwan International Fastener Show

June 5 -7

Kaohsiung Exhibition Center

www.FastenerTaiwan.com.tw



2024

06/05 ~ 06/07

Kaohsiung Exhibition Center(No.39, Chenggong 2nd Road, Qianzhen
Dist., Kaohsiung 806, Taiwan, ROC)

Newrex is going to meet you at **2024 Taiwan Fastener Show**.
We are very excited to attend and look forward to meeting you all soon.
Should you need any travel assistance, please let us know.

<https://www.fastenertaiwan.com.tw/en/index.html>

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